



Financial Accounting & Reporting

Online -

13-10-2024

Financial Accounting & Reporting

Course code: FB41 From: 13-10-2024 Venue: Online - Course Fees: 1250 £

Introduction

This training course will stimulate and refresh your awareness and useful skills in corporate financial reporting as it moves through a period of active and extensive transformation.

The course will provide a refresher on the traditional foundation principles upon which financial information is planned and reported, as well as contextualize this within the context of the International Accounting Standards Board (IASB) and its International Financial Reporting Standards (IFRS).

This training course will also provide an important update on recent improvements, as well as investigate the growing emphasis on stakeholder value production by analyzing the continuous improvement of Integrated Reporting.

You will also gain valuable practical Excel skills in developing financial ratio analysis tools, cash flow forecasting, and creating graphical financial reports for internal company management during the training course.

This training course on Financial Accounting and Reporting will highlight:

- The business context for financial recording
- The key thoughts in financial accounting
- Framework building and form of financial statements
- The judgment and interpretation of financial reports
- Latest improvements and the best training in corporate reporting

Course Objectives of Financial Accounting & Reporting

This training course has been planned to give you up-to-date awareness and useful skills in the preparation, presentation, and interpretation of financial statements and corporate records.

By the end of this training course, you will have acquired to:

- Recognize the function of financial reporting in managing business performance
- Provide financial statements by IASB standards
- Critically examine and interpret financial statements and reports
- Support in promoting Integrated Reports for your business
- Apply practical Excel experiences in recording and forecasting

Course Methodology of Financial Accounting & Reporting

This training course will be structured as a very participative workshop with formal performances, case studies, and interactive worked illustrations.

Relevant models and case studies are presented to illustrate the application of each of the issues covered and opportunities are given to acquire and utilize the key financial accounting and reporting principles using useful illustrations and activities.

Organizational Impact of Financial Accounting & Reporting

The organization will serve from the improvement and practical use of advanced skills in financial accounting and reporting as well as from increased knowledge of significant recent improvements in the judgment and recording of stakeholder value creation using Integrated Reporting techniques, specific benefits for the organization will include:

- Up-to-date awareness of the obligations under the IASB framework
- Improvement of skills in critical analysis and interpretation of financial reports
- Increased knowledge of including and communicating stakeholder assessment
- Readiness to participate in the advancement of Integrated Reporting
- Superior functional skills in financial forecasting and national recording

Personal Impact of Financial Accounting & Reporting

Delegates will serve from modernized experience and useful skills in financial accounting and reporting that will enable them to make a greater increase to the growth and development of corporate broadcasting whilst at the same time improving their career growth potential.

Specific benefits from this training course will involve:

- Refreshed experience of recent IFRS changes
- Improvement of superior skills in financial analysis and interpretation
- Increased knowledge of the theory of stakeholder and shareholder value
- Willingness to engage in the improvement of Integrated Reporting
- Building Excel abilities in forecasting, analysis, and graphical recording

Target Audience of Financial Accounting & Reporting

This training course would be relevant to all of those included in the preparation, presentation, and interpretation of corporate financial reports from both the individual and public divisions, both in commercial businesses, government, and not-for-profit organizations.

This training course is fitting for a wide range of professionals but will greatly profit:

- Financial Accounting Team Members
- Financial Planning and Budgeting Professionals
- Strategic Planning and Head Office Team Members
- Corporate Communication and Investor Relations Professionals
- Investment Analysts and Advisers

Course Outlines of Financial Accounting & Reporting

DAY 1

Financial Accounting and Reporting □ Business Context and Key Principles

- Purpose of Financial Accounting and Reporting
- Key Principles in Corporate Governance
- Understanding the Value Creation Process
- Building a Winning Business Model
- Key Concepts in Financial Accounting

- Structure of Financial Accounting Systems
- Fundamentals of Financial Reporting
- Creative Accounting, Scandals, and Fraud

DAY 2

Framework, Structure, and Format: Income Statement and Balance Sheet

- The IASB Conceptual Framework
- Key International Accounting and Reporting Standards (IAS and IFRS)
- Income Statement: Purpose, Structure, and Format
- Key IAS and IFRS Relevant to the Income Statement
- Balance Sheet: Purpose Structure and Format
- Key IAS and IFRS Relevant to the Balance Sheet
- Provisions, Revaluation and Post Balance Sheet Events

DAY 3

Structure and Format: Cashflow Statement and Group Accounts

- Business Cashflow Drivers
- Equity Capital, Debt Capital, and Working Capital
- Cashflow Statement: Structure and Format
- Key IAS and IFRS Relevant to the Cashflow Statement
- Cashflow Forecasting Methods
- Groups of Companies: Subsidiaries and Associates
- Group Accounts: Structure and Format
- Key IAS and IFRS Relevant to Group Accounts

DAY 4

Analysis and Interpretation of Financial Statements

- The Purpose of Financial Statement Analysis
- A Systematic Approach to Financial Analysis
- Basic Techniques: Vertical and Horizontal Analysis
- Financial Ratio Analysis using Excel
- Using the Pyramid of Ratios to Manage Profitability
- DuPont Analysis and Shareholder Value
- Predicting Corporate Failure
- Forecasting Financial Statements

DAY 5

Developments and Best Practice in Financial Reporting

- Limitations of Financial Statements
- Developments in Integrated Reporting (IR)
- Purpose, Structure, and Format of Integrated Reports
- Designing Internal Financial Reports in Excel
- Incorporating Excel Graphics-in to Internal Reports
- Developing and using Scorecards and Dashboards