



*Risk Management Professional*

*Manama (Bahrain) - Fraser Suites Seef Bahrain*

*22-12-2024*

# Risk Management Professional

Course code: PQ145 From: 22-12-2024 Venue: Manama (Bahrain) - Fraser Suites Seef Bahrain Course Fees: 3300 £

## Introduction

Risk is essential in any project, but it is frequently misunderstood in terms of the significant value it can provide, both to the project and to the people involved. This interactive, highly practical Oxford Risk Management Professional training course is designed to help delegates cover the risk management framework from the ground up, all the way up to senior management. This Oxford training course is designed to prepare delegates to become skilled risk practitioners themselves.

Providing a comprehensive understanding of the danger management framework from beginning to end. From developing a fundamental understanding of the risk management framework to embedding risk management into your organization's culture to breaking down behavioral barriers that prevent successful implementation, you will leave with the ability to assess and monitor risks effectively and resourcefully using practical tools.

### This training course will highlight:

- Key Risk Management Concepts
- The Importance of Defining the Project
- Risk Management Planning Process
- Qualitative and quantitative chemical analysis Methods
- Appropriate Responses and Controlling Techniques

## Course Objectives of Risk Management Professional

Learn the idea and practice of risk management in-line with the ISO 31000 framework, using case studies and current affairs to bring material to life.

### By the top of this training course, participants will learn to:

- Understand how risk management can assist organizations to realize their objectives and optimize deciding
- Learn about the advantages of risk management and its relationship with governance, assurance and sustainability
- Know the kinds of risk faced by the organization and therefore the concepts of positive and negative risk
- The importance of ISO 31000: Risk management principles, framework and processes
- Gain an understanding of the importance of culture, communication and behavior
- Assess risk and choose appropriate actions and controls using key tools
- Know the way to communicate risks to all or any levels of your organization, and to external stakeholders
- Gain an insight into determining your organization's appetite and tolerance for risk

## Course Methodology of Risk Management Professional

Participants will receive a radical training on the themes covered with the tutor utilizing a spread of proven adult learning teaching and facilitation techniques. Seminar methodology is meant around PMI and RMP syllabi and includes an insight into appropriate methods also as industry tools and processes used as practice examples. This course includes teamwork around an applicable case study, with conference and important analysis of risk in reference to stakeholders, processes and project context.

## Organizational Impact of Risk Management Professional

Any organization that takes risk seriously will gain huge benefits from this Oxford training course. By taking time to know the importance of risk management then backing that up with recognition of the key processes to be used, your employees will become more pro-active and avert many issues that become an enormous thorn within the side of any organization.

## Personal Impact of Risk Management Professional

Participants will gain key skills and learn many areas of competence round the area of risk management. thanks to the development of the course, all delegates will gain hands-on experience with many of the key steps and tools to use and manage risk well in their own projects or organizations.

## Target Audience of Risk Management Professional

This training course is suitable to a good range of project professionals or people that work on the side-lines of projects for organizations and wish to be more risk aware.

### The course will greatly benefit:

- Project Managers
- Project Engineers
- Project Support Staff
- Business Development Staff
- PMO Employees

## Course Outline of Risk Management Professional

### Day 1

#### Introduction to Risk Management Concepts

- Introduction to Risk & Risk Management
- Key Definitions
- Risk Definition and Project Risk Management
- Critical Success Factors for Project Risk Management
- Overall and Individual Risk Roles and Responsibilities
- Organizational Risk Attitudes
- Organizational Structures

### Day 2

#### Project Definition

- Stakeholder Identification & Analysis
- Stakeholder Risk Tolerances and Risk Attitudes
- Defining the Project & Project Management Plan
- Scope Management
- Schedule Management
- Cost Management
- Quality Management

## Day 3

### Risk Management Planning

- Risk Management Planning
- Critical Success Factors
- Risk Identification
- Project Resource Risks
- Tools and Techniques

## Day 4

### Qualitative & Quantitative Risk Analysis

- Qualitative Risk Analysis
- Tools & Techniques
- Quantitative Risk Analysis
- Semi-Quantitative Risk Analysis
- Tools & Techniques

## Day 5

### Risk Responses & Controlling

- Risk Response Planning
- Negative & Positive Risk Responses
- Measuring Results
- Risk Monitoring & Controlling
- Conclusion