



*Fiscal Sustainability Techniques, Governance & Public  
Sector Management*

*Singapore -*

*29-07-2024*

# Fiscal Sustainability Techniques, Governance & Public Sector Management

Course code: PM168 From: 29-07-2024 Venue: Singapore - Course Fees: 7300 £

## Introduction

This Advanced Fiscal Sustainability Techniques, Governance, and Public Sector Management course aims to improve the adaptation and integration of Governance and Fiscal Sustainability Techniques essential elements.

The Governance, Fiscal Sustainability Techniques, Risk Management, Risk-based Auditing, and Risk-based Compliance functions will be covered in this course in order to achieve cooperation among these functions and improve the Governance process within the organization.

This practical course demonstrates how effective Governance implementation enables the estimation, monitoring, and reporting of governance risks through decision-making, business performance, and adherence to rules, guidelines, and declarations.

## Course Objectives of Fiscal Sustainability Techniques, Governance & Public Sector Management

Participants will be exposed to proven efficient strategies that enhance the execution and delivery of Government Services, produce more elevated levels of citizen fulfillment, end bureaucratic inefficiencies, and improve fiscal responsibility and accountability.

Upon the completion of this advanced course, participants will gain:

- Improve alignment with the mission, vision, and values of the organization
- Evolve performance and accountability
- Increase decision-making agility
- Advance accountability for key objectives, risks, and performance
- Enhance the convergence of Governance components
- Reduce the financial risk while achieving your organization's goals
- Understand fundamental concepts of Governance & Fiscal Sustainability

## Course Methodology of Fiscal Sustainability Techniques, Governance & Public Sector Management

In this course, different techniques to reach the participants will be applied diversely. This Public Sector Management, Governance & Fiscal Sustainability Techniques course will combine "hearing" and "seeing and writing".

Several methods will include brainstorming, exercises, group discussion, and sharing experiences.

## Organizational Impact of Fiscal Sustainability Techniques, Governance & Public Sector Management

Participants will be exposed to proven efficient approaches that improve the performance and delivery of government services, create higher levels of citizen satisfaction, end bureaucratic inefficiencies, and improve fiscal

responsibility and accountability including:

- Key Principles of Good Governance in the Public Sector
- Governance Benefits & Barriers
- The Risk, Compliance & Internal Audit Triangle
- Internal Audit New Approach: Risk-based Audit
- Compliance New Approach: Risk-based Compliance
- Risk Management Taxonomies
- Strategies to Institutionalize the Regulation, Monitoring, and Enforcement of Government Projects and Programs
- Strategies to Reduce Systemic Corrupt Practices in Government Operations
- Fiscal Management Accountability: Revenue Forecasting and Expense Budgeting
- Banking Activities Related to Managing Their Business
- Cash Flow Analysis, Liquidity, and Working Capital Management
- Financial Analysis and Ratio Analysis

## Personal Impact Fiscal Sustainability Techniques, Governance & Public Sector Management

Upon the completion of this advanced course, participants will gain:

- Improved alignment to mission, vision, and values of the organization
- Improved performance and accountability
- Increased decision-making agility
- Increased accountability for key objectives, risks, and performance measurement
- Enhanced convergence of CG components
- Improved confidence in managerial competences

## Target Audience of Fiscal Sustainability Techniques, Governance & Public Sector Management

This Public Sector Management, Governance & Fiscal Sustainability Techniques course is suitable to a wide range of professionals working on Governmental Organizations and Public Sector Entities that are planning to apply proper governance within their culture and operations.

This training course is suitable for a wide range of professionals but will greatly benefit:

- Senior and middle-level management of Governmental Organizations and Public Sector entities
- Executive management and directors
- Responsible directors working in finance, internal audit, and risk management
- Managers of compliance and internal control departments
- Non-Financial directors

## Course Outlines of Fiscal Sustainability Techniques, Governance & Public Sector Management

### DAY 1

#### Governance, what is it about? Key Principles of Good Governance in the Public Sector

- The Definition, Goals, Basics, and Principles of Governance

- The Added Value of Governance
- Building Governance Framework
- Key Principles of Good Governance in the Public Sector
- Key Requirements to Achieving Good Governance in the Public Sector
- External & Internal Parties Involved in the Governance Process
- Governance Committees - Audit Committee The Most Important One
- Benefits of Integrating Governance Activities
- Effective Executive Management & Board Members
- Barriers / Obstacles That Prevent Full Implementation of Governance
- OECD Principles of Governance

## DAY 2

### The Risk, Compliance & Internal Audit Triangle

- The Fundamental Differences and Importance of Its Convergence
- Overlapping: Healthy or Wasteful?
- Cooperation Among These Functions
- New Trend in Audit: Risk-based Internal Audit
- How and Why Audit Units move into Risk-based Audit Programs
- Auditing the Control Environment
- Risk-based Compliance: Definition, Responsibilities, and Goals
- Anti-Money Laundering

## DAY 3

### Banking System - Benefits of Dealing with Banks

- Commercial Banks vs. Investment Banks
- Different Bank Accounts - Savings, Time Deposit, Current A/Cs
- Lending Types: Overdraft vs. Term Loan and Lending Collaterals
- Letter of Credit and Letter of Guarantee
- Terminology & Concepts

## DAY 4

### Interpretation of Financial Statements - Financial Structure & Financial Analysis

- Why do we have Financial Statements?
- Purpose & Objectives of Auditing Financial Statements
- Financial Position Components: Assets & Liabilities
- Understanding The Characteristics of The Financial Statements
- Healthy / Unhealthy Financial Structure
- Profitability, Liquidity, Leverage, Activity & Debt Ratios
- Gap Analysis & Mismatch Problem
- Cash Flow Analysis

## DAY 5

### Risk Management Taxonomies

- Risk Management Framework
- Risk Management Triangle

- Credit Risk, Operational Risk, Market Risk
- Risk Control Self-Assessment (RCSA) and Heat Map

## DAY 6

### Public Sector Management in Changing Financial and Economic Environments

- Understanding How Volatility Impacts Government Decision-making
- Developing Financial Data Collection and Analysis Networks For Decision-making Inputs
- Creating More Effective Lines of Communication to Improve Decision-making Processes

## DAY 7

### Strategic Boards & Strategic Thinking and Planning

- Role and Responsibilities of Board Members: Strategic Boards and Strategic Members
- Role of Strategic Planning and Thinking in Driving an Organization's Sustainable Growth For Within The Context of Sustainable Development
- Developing Strategic Planning Culture is Required to Uphold Organizations' Growth
- Connecting Challenges with Strategic Objectives
- Digesting Strategy's Berries to Ensure Success
- Questions a Leader should be Equipped with to Drive Organizations:
  - How to create and develop a vivid strategy and to ensure a smooth execution?
  - How to dwindle the gap between the organization's strategic planning and execution?
  - What can cause a strategy to fail?
  - How to monitor the strategy to lead to organizational success and glory?
  - How to close the strategy to the performance gap?
  - How to measure & monitor the strategic objectives through a set of KPIs (Strategic & Operational)?

## DAY 8

### Strategies to Institutionalize the Regulation, Monitoring, and Enforcement of Government Projects / Programs

- Understanding the Linkages between Sound Institutions, Good Policies, and Effective Government Programs
- Determining the Appropriate Balance of Government Regulation
- Developing Program Monitoring Plans that Focus on Accountability and Transparency

## DAY 9

### Strategies to Reduce Systemic Corrupt Practices in Government Operations

- Developing Managerial Accountability Plans at Each Level of Government
- Identifying Techniques to Mitigate Corrupt Practices
- Developing Performance-based Indicators to Analyze and Measure Results
- Improving Procedures and Quality in Daily Transactions with Customers / Beneficiaries

## DAY 10

### Fiscal Management Accountability: Revenue Forecasting and Expense Budgeting

- Understanding Revenue Requirements For On-going Operations and Asset Expenditures
- Setting Priorities For Tax Policy, User Fees, and other Cost Recovery Tools Under IASB
- Using Performance Budgeting to Set Government Program Priorities
- Liquidity Risk Management
- Recommendations for a Successful Governance
- Conclusion and Augmentations - Tying up the Loose Ends